

CITY OF BALTIMORE

BOARD OF ESTIMATES

Room 204, City Hall
Baltimore, Maryland 21202
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BERNICE H. TAYLOR
DEPUTY COMPTROLLER
AND CLERK TO THE BOARD

March 20, 2013

Honorable President and Members
of the City Council

Ladies and Gentlemen:

On March 20, 2013 the Board had before it for consideration the following pending City Council Bill:

13-0176 -An ordinance concerning Tax Credits - High-Performance Market-Rate Rental Housing for the purpose of providing a property tax credit for certain newly constructed or converted high-performance market-rate rental housing projects; imposing certain limitations, conditions, and qualifications; providing for the administration of the credit; defining certain terms; setting a date for termination of the program; and generally relating to property tax credits.

THE DEPARTMENT OF PLANNING RECOMMENDS APPROVAL WITH THE AMENDMENT THAT THE LIST OF QUALIFIED LOCATIONS INCLUDE THE FOLLOWING:

- (8) Station North Area, within:
- (I) Census Tract 110200, Census Block 1000;
 - (II) Census Tract 120400, Census Block 1010;
 - (III) Census Tract 120500, Census Blocks 1001-1005, 1010-12, 1017-1027, 1030-1031, 2016-2017, 2022, 2024-2025;
 - (IV) Census Tract 120600, Census Blocks 3012-3022; and
 - (V) Census Tract 120700, Census Blocks 3026-3027



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After NOTING AND CONCURRING in all favorable reports received, the Board approved the aforementioned City Council Bill and referred it to the City Council with the recommendation that it be approved and passed by that Honorable Body.

The President ABSTAINED from voting.

Sincerely,



Bernice H. Taylor
Clerk to the Board of Estimates

MAR 20 2013