



# MEMORANDUM

STEPHANIE  
RAWLINGS-BLAKE,  
Mayor

PAUL T. GRAZIANO,  
Executive Director, HABC  
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: April 13, 2012

Re: **City Council Bill 12-0046 – Bond Issue – Public Buildings Loan – \$17,000,000**

The Department of Housing and Community Development has reviewed City Council Bill 12-0046, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$17,000,000 from the sale of such bonds to be used for the purposes of public buildings and related activities throughout Baltimore City.

These funds will contribute to the maintenance, repair, improvement, construction and/or reconstruction of old and new buildings, structures and facilities owned by the Mayor and City Council throughout Baltimore City. The Department of Housing and Community supports the adoption of City Council Bill 12-0046.

PTG:nb

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Ms. Kaliope Parthemos, *Deputy Mayor*

