

MEMORANDUM

To:

The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 21, 2010

Re:

City Council Bill 10-0459 - Bond Issue - Baltimore Museum of Art

Loan - \$1,200,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 10-0459, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$1,200,000 from the sale of such bonds to be used in connection with the operations, functions, and activities of the Baltimore Museum of Art.

These funds will enable the Baltimore Museum of Art to renovate the lobby of their East Wing to accommodate mobility impaired visitors. Additionally, the funds will be used to reinstall the African American collections in the American Wing and the upgrade of roofing, lighting and electrical systems for the building.

The Department of Housing and Community Development supports the adoption of City Council Bill 10-0459.

PTG:pmd

cc:

Ms. Angela Gibson, Mayor's Office of Government Relations

Ms. Diane Hutchins, Mayor's Office of Government Relations

Mr. Andrew Frank, First Deputy Mayor



