

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Budio

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0076

Bond Issue - Everyman Theatre Loan - \$500,000

City Council Bill 08-0076 authorizes the Mayor and City Council to issue \$500,000 in general obligation bonds to support activities related to the Everyman Theatre.

The funds will support the Everyman Theatre in the construction of its new building facility. It is important that the City continue its support to cultivate on-going cultural activities. It is respectfully requested that Bill No. 08-0076 be given favorable consideration.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ccbill08/08-0076

