## **CITY OF BALTIMORE** COUNCIL BILL 06-0417 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: May 1, 2006
Assigned to: Budget and Appropriations Committee and Committee of the Whole

## A BILL ENTITLED

1	An Ordinance concerning
2	Annual Property Tax – Fiscal Year 2007
3 4 5	For the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for the period July 1, 2006, through June 30, 2007; setting the semiannual payment service charge for that period; and providing for a special effective date.
6 7 8 9	<b>SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE</b> , That for the period July 1, 2006, through June 30, 2007, a tax is levied and imposed for the use of the Mayor and City Council of Baltimore on all property in the City of Baltimore (except property exempt by law), as follows:
10 11	(a) except as otherwise specified in item (b) of this section, a tax of \$2.288 is levied and imposed on every \$100 of assessed or assessable value of real property; and
12	(b) a tax of \$5.72 is levied and imposed on every \$100 of assessed or assessable value of:
13	(1) personal property; and
14	(2) operating real property described in State Tax-Property Article § 8-109(c).
15 16	<b>SECTION 2. AND BE IT FURTHER ORDAINED</b> , That this tax shall be paid and collected in the manner prescribed by law.
17 18 19	<b>SECTION 3. AND BE IT FURTHER ORDAINED</b> , That for the period July 1, 2006, through June 30, 2007, the semiannual payment service charge to be imposed under State Tax-Property Article § 10-204.3 is 0.999%.
20 21	<b>SECTION 4. AND BE IT FURTHER ORDAINED</b> , That this Ordinance takes effect on the date it is enacted.