

**CITY OF BALTIMORE
ORDINANCE _____
Council Bill 05-0288**

Introduced by: The Council President
At the request of: The Administration (Commission for Historical and Architectural
Preservation)
Introduced and read first time: November 21, 2005
Assigned to: Taxation and Finance Committee
Committee Report: Favorable with amendments
Council action: Adopted
Read second time: January 23, 2006

AN ORDINANCE CONCERNING

Historic Restorations and Rehabilitations – Tax Credit

FOR the purpose of ~~abrogating~~ extending the automatic termination of the tax credit for certain improvements to historic properties; requiring a study of and report on this tax credit; providing for a special effective date; and generally relating to tax credits against the Baltimore City real property tax.

BY repealing and reordaining, with amendments

Article 28 - Taxes
Section(s) 10-8(m)
Baltimore City Code
(Edition 2000)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

§ 10-8. Historic restorations and rehabilitations.

~~f~~(m) *Termination of program.*

Applications for the credit may not be accepted after ~~January 3, 2006~~ MARCH 1, 2007.}

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

1 **SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance
2 are not law and may not be considered to have been enacted as a part of this or any prior
3 Ordinance.

4 **SECTION 3. AND BE IT FURTHER ORDAINED,** That the Departments of Finance and Planning:

5 (a) study how the tax credit for historic restorations and rehabilitations is being used; and

6 (b) on or before September 1, 2006, report to the City Council on their findings, with
7 recommendations for improving and refining this tax credit.

8 **SECTION 3 4. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
9 is enacted, retroactive to January 3, 2006.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,
this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City