

CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor
101 City Hall
Baltimore, Maryland 21202

April 14, 2010

The Honorable President and Members
of the Baltimore City Council
Attn: Karen Randle, Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202

Re: City Council Bill 10-0460 – Bond Issue – Community Development Loan
- \$18,050,000.


Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 10-0460 (Bond Issue – Community Development Loan - \$18,050,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$18,050,000 (the “Debt”) for purposes of implementing the City’s community development program, which includes the acquisition of property, the development, renovation, or rehabilitation of property, and the elimination of unsanitary or unsafe conditions.

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 2, 2010.

The Law Department approves Council Bill 10-0460 for form and legal sufficiency.

Sincerely,


Elena R. DiPietro
Assistant Solicitor

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cc: George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Elena DiPietro, Chief Solicitor
Ashlea Brown, Assistant Solicitor
Hilary Ruley, Assistant Solicitor
Terese Brown, Assistant Solicitor