


FROM	NAME & TITLE	THOMAS J. STOSUR, DIRECTOR <i>Shole / for T.S.</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 417 EAST FAYETTE STREET, 8 TH FLOOR		
	SUBJECT	CCB #09-0375/SUPPLEMENTARY REVENUE BOND FUND CAPITAL APPROPRIATION – DOT - \$17,000,000		

TO

DATE:

The Honorable President and
Members of the City Council
City Hall, Room 400
100 N. Holliday Street

August 18, 2009

The Department of Planning is in receipt of City Council Bill #09-0375 for the purpose of providing a Supplementary Revenue Bond Fund Capital Appropriation in the amount of \$17,000,000 to the Department of Transportation (Account #9965-580-069), to provide funding for the purchase of the McHenry Row garages.

With these funds, two McHenry Row parking garages will be purchased and are to provide the South Baltimore communities with additional housing options, retail amenities, an office building and a grocery store. Moreover, this new garage is consistent with Baltimore City's Comprehensive Master Plan in that it supports Goal 1, Objective: 4 under the Live category to leverage capital resources in targeted areas to maximize investment.

Therefore, the Department of Planning recommends favorable approval of City Council Bill #09-0375 and passage of this legislation.

TS/GC/kl

Attachment

CC: Mr. Andrew Frank, Deputy Mayor
Mr. Demaune Millard, Chief of Staff
Ms. Angela Gibson, Mayor's Office
The Honorable Rochelle "Rikki" Spector, Council Rep. for Planning Commission
Ms. Nikol Nabors-Jackson, DHCD
Mr. Larry Greene, Councilmanic Services