


<b>F R O M</b>	Name & Title	Walter J. Horton Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate Room 304 – City Hall 100 N. Holliday Street		
	Subject	City Council Bill 14-0452 Sale of Property – 17,19 and 23 South Gay Street		

**To:** Honorable President and Members  
of the City Council  
Attn: Ms. Natawana Austin  
City Hall, Room 409

**Date:** February 5, 2015

As requested, we have reviewed City Council Bill #14-0452 which would authorize the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as 17, 19 and 23 South Gay Street (Ward 04, Section 11, Block 1351, Lots 014, 015 and 016) consisting of approximately 0.3 acres, and no longer needed for public use; and providing for a special effective date.

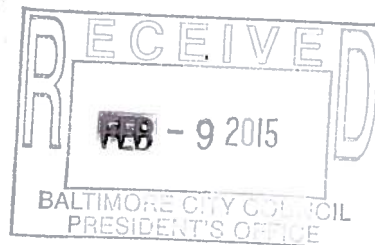
On August 26, 2014 the Space Utilization Committee declared these properties surplus and assigned them to the Baltimore Development Corporation for disposition.

The properties are in the Central Business District Urban Renewal Area and are in close proximity to City Hall and other municipal buildings. These properties have been vacant for several years and will require substantial renovations. The redevelopment of these properties will contribute to the overall health of the surrounding area.

It is our understanding that the Baltimore Development Corporation will prepare a request for Proposals (RFP). After the review of the submitted proposals by BDC with assistance from certain city agencies, a developer will be selected. Hopefully, the successful respondent to the RFP will quickly develop the subject properties and enhance the surrounding business area.

The Department of Real Estate has no objections to the passage of City Council Bill 14-0452.

Cc: Angela Gibson



*No obj.*