

BALTIMORE CITY PUBLIC SCHOOLS

Stephanie Rawlings-Blake
Mayor, City of Baltimore

Marnell A. Cooper
*Chair, Baltimore City Board of
School Commissioners*

Gregory E. Thornton, Ed.D.
Chief Executive Officer

April 20, 2016

The Honorable Bernard C. "Jack" Young
President, Baltimore City Council
City Hall, Room 400
100 N. Holliday Street
Baltimore, Maryland 21202

RE: Position Statement
City Council Bill 16-0641

Dear Council President Young:

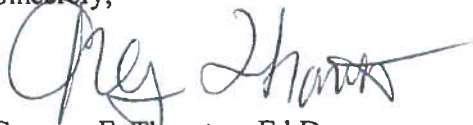
On March 21, 2016 the Baltimore City Council introduced the above-captioned bill, for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell, its certificates of indebtedness in an amount not to exceed \$34,000,000; to be used for the cost of issuance and the remainder of such proceeds shall be used for school purposes.

Baltimore City Public Schools (City Schools) supports City Council Bill 16-0641. The proceeds of these bonds shall be used for the acquisition by purchase, lease, condemnation or any other legal means, of land or property for school purposes including school buildings, athletic and other auxiliary facilities, and for additions and improvements to, and demolishing, constructing, and erecting on said land or property, and for equipment for any and all new or existing facilities authorized.

City Schools finds that the issuance of bonds for these purposes is necessary and desirable for improving public school facilities and educational services in the City. These bonds shall not pledge the full faith and credit of or otherwise create or constitute a debt of City Schools or the State of Maryland.

City Schools therefore recommends favorable consideration of this bill. We will be pleased to testify regarding our support upon request. Thank you for inviting us to participate in this important process.

Sincerely,



Gregory E. Thornton, Ed.D.
Chief Executive Officer

