

City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland
21202

Meeting Minutes - Final

Taxation, Finance and Economic Development Committee

Thursday, February 4, 2016

10:00 AM

Du Burns Council Chamber, 4th floor, City Hall

15-0585

Rescheduled from 1-21-16

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present 3 - Carl Stokes, Bill Henry, and Helen L. Holton

Absent 2 - Warren Branch, and Edward Reisinger

ITEMS SCHEDULED FOR PUBLIC HEARING

[15-0585](#)

Tax Credits - Historic Properties

FOR the purpose of extending the period within which applications may be accepted for an historic improvement tax credit; clarifying the definition of "eligible improvements"; restating the purpose and goal of this credit; modifying certain criteria for a credit limitation imposed on development projects that exceed a certain amount in construction costs; modifying certain procedures for adopting rules and regulations governing the credit; providing for a special effective date; and generally relating to the property tax credit for improvements, restorations, and rehabilitations to historic properties.

Sponsors: City Council President (Administration)

A motion was made by Henry, seconded by Holton, that this Ordinance be Recommended Favorably with Amendment. The motion carried by the following vote:

Yes: 3 - Stokes, Henry, and Holton

Absent: 2 - Branch, and Reisinger