

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #11-0754 – Sale of Property

CITY of
BALTIMORE
MEMO



TO

DATE: October 19, 2011

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #11-0754 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcels of land known as the former beds of certain streets and alleys in the area bounded by Ensor Street, Monument Street, Aisquith Street, and Orleans Street and no longer needed for public use.

The subject property is part of the Oldtown Urban Renewal Plan, specifically the Oldtown Mall redevelopment project. City Council bill 11-0754 is part of a larger legislative package including City Council Bills 11-0752 and 11-0753. If approved, these bills will allow for the opening, closing and sale of necessary streets and alleys for consolidation and development. The final development project will include a grocery store and mixed income residential units.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0754.

cc: Edward J. Gallagher
Angela Gibson



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