




MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: July 19, 2018

SUBJECT: City Council Bill No. 18-0270
Planned Unit Development – Designation – 5601 Eastern Avenue

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0270, a Bill for the purpose of repealing the existing Development Plan for the 5601 Eastern Avenue Planned Unit Development and approving a new Development Plan for the 5601 Eastern Avenue Planned Unit Development.

This Bill will allow for the transformation of the former PEMCO industrial site into Yard 56, a \$100 million, mixed-use development featuring over two million square feet of residential, retail, hotel and office space. BDC acknowledges that through several years of extensive outreach, the developer has connected with the neighboring communities, and they strongly support this project.

BDC supports this proposed ordinance and respectfully requests that City Council Bill# 18-0270 be given favorable consideration by the City Council.

cc: Kyron Banks