

Andrew Kleine

FROM	NAME & TITLE	Andrew W. Kleine, Budget Chief
	AGENCY NAME & ADDRESS	Department of Finance Room 432 City Hall (396-4941)
	SUBJECT	City Council Bill No. 09-0116R – Peer-to-Peer Youth Enterprise Investment Fund

CITY of
BALTIMORE
MEMO



TO

DATE: March 11, 2009

Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

City Council Bill 09-0116R proposes an additional appropriation of \$3 million in the Fiscal 2010 Budget to create the Peer-to-Peer Youth Enterprise Investment Fund. The additional appropriation is assumed to be funded by sources coming from the American Recovery and Reinvestment Act of 2009, and is intended to provide support and expansion of the number of individual Peer-to-Peer Youth Enterprises in the City. Peer-to-Peer Youth Enterprises provide jobs for young people in the knowledge-based economy, paying them for sharing knowledge and skills with other peers.

Analysis

- The Fiscal 2009 budget includes an appropriation of \$2.4 million to support summer jobs and youth work.
- The combined contribution of the City and the private sector helped to provide about 6,800 summer jobs in 2008.

Youth employment is a high priority for this Administration, as shown by its record funding of the City's Youth Work program. The proposed bill would recommends an appropriation using potential funding sources that are not yet available. Even though the State will receive \$11.7 million in additional funding for youth activities and summer jobs from the recently passed American Recovery and Reinvestment Act of 2009, it is still unknown how the State will distribute this funding to local jurisdictions. The City has assigned a task force group to work closely with the State in order to determine the best use for this additional funding when it becomes available.

Finance Department Position

The Finance Department is opposed to Council Bill 09-0116R.

cc: Edward Gallagher
Angela Gibson
Pedro Aponte

Amfar.

