

CITY OF BALTIMORE
ORDINANCE _____
Council Bill 06-0331

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: February 6, 2006
Assigned to: Budget and Appropriations Committee

Committee Report: Favorable
Council action: Adopted
Read second time: April 4, 2006

AN ORDINANCE CONCERNING

**Supplementary Capital Fund Appropriation –
Department of Housing and Community Development – \$3,000,000**

FOR the purpose of providing a Supplementary Capital Fund Appropriation in the amount of \$3,000,000 to the Department of Housing and Community Development – (Account #9910-587-979), to provide funding for infrastructure improvements in support of the East Baltimore Biotechnology project; and providing for a special effective date.

BY authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from General Obligation Bonds in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2006.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2006 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2006 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On February 1, 2006, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$3,000,000 shall be made available to the Department of Housing and Community Development (Account #9910-587-979) as a Supplementary Capital Fund Appropriation for Fiscal Year 2006,

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 to provide funding for infrastructure improvements in support of the East Baltimore
2 Biotechnology project. The source of revenue for this appropriation is from General Obligation
3 Bonds in excess of the amount from this source that was relied on by the Board of Estimates in
4 determining the tax levy required to balance the budget for Fiscal Year 2006.

5 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
6 is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,
this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City