CITY OF BALTIMORE COUNCIL BILL 12-0062R (Resolution)

Introduced by: The Council President, Councilmembers Kraft, Scott, Spector, Middleton, Holton, Reisinger, Branch, Clarke, Welch

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: August 13, 2012

Assigned to: Taxation, Finance and Economic Development Committee

Committee Report: Favorable with amendments

Adopted: September 10, 2012

A COUNCIL RESOLUTION CONCERNING

1 2	Approving the Submission of an Application to the State of Maryland for the Expansion of Baltimore City's Consolidated Enterprise Zone		
3 4	FOR the purpose of approving the submission of an application to the State of Maryland for the expansion of Baltimore City's Consolidated Enterprise Zone.		
5 6 7 8 9 10 11 12	WHEREAS, The City Council recognizes that there is a significant need to stimulate the creation of jobs by establishing an Enterprise Zone in the area of Harbor Point, Jackson's Wharf, the parcels that are bordered on the north by the south side of Bank Street, on the east by the west side of Eden Street, on the south by the north side of Fleet Street, and on the west by the east side of Central Avenue; and Central Avenue, and that by doing so, opportunities will increase for revitalization, rehabilitation, and job creation (See the attached Exhibit, "Amended Harbor Point Area Expansion Map Amended by Taxation Committee on Sept 5, 2012 Hearing", for a map of		
13 14	the area affected by the approval of this Resolution); and WHEREAS, The City of Baltimore and representatives of the Baltimore Development Corporation (BDC) have been working towards this end; and		
15 16 17	WHEREAS, The General Assembly of the State of Maryland established an Enterprise Zone Program to focus State and local resources on the encouragement of economic growth in economically distressed areas and employment opportunities for the unemployed; and		
18 19 20	WHEREAS, The City of Baltimore, through the Baltimore Development Corporation (BDC), has prepared an application for the expansion of the Consolidated Enterprise Zone to include this aforementioned area; and		
21 22	WHEREAS , The regulations of the Enterprise Zone Program require the written expression of the sentiment of the Baltimore City Council.		
23 24	Now, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the City Council of Baltimore:		

EXPLANATION: <u>Underlining</u> indicates matter added by amendment. Strike out indicates matter stricken by amendment.

existing Consolidated Enterprise Zone.

Hereby endorses this August 2012 application of the City for the expansion of the

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	2.	Resolves that copies of this Resolution be sent to the Secretary of the Department of
2		Business and Economic Development, State of Maryland, the Honorable Mayor of
3		the City of Baltimore, and the President of the Baltimore Development Corporation
1		(BDC).