


F R O M	Name & Title	Walter Horton Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 011- 0787 Sale of Property- Block 1250-Lot 7C and the Former Beds of Portions of Front Street and Terminal Street.		

To: Honorable President and Members
of the City Council
c/o Karen Randle
Mayor's Legislative Liaison to the City Council
400 City Hall

Date: October 24, 2011

As requested, we have reviewed the subject Bill, which, if approved, would authorize the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as Block 1250, Lot 7C and the former beds of portions of Front Street and Terminal Street, and no longer needed for public use; and providing for a special effective date.

The subject of this Bill is located within a parking lot operated by Fallsway Properties, LLC, which is an affiliate of Edison Properties, LLC. The parking lot is generally bounded by Fallsway, Orleans Street, E. Monument Street and Terminal Street. At this time, Fallsway Properties is leasing the subject properties from the City of Baltimore for use in the operation of the parking facility. Fallsway Properties owns all of the parcels adjacent to the subject, and at this time would like to purchase Lot 7C as well as the former street beds. Use of the subject property will not change.

It is stipulated that no deed may pass under this ordinance unless the deed has been approved by the City Solicitor.

The Department of Real Estate has no objections to the passage to City Council Bill 011- 0787, which is to take effect on the date it is enacted.

Respectfully submitted,

MFS, Jr.
cc: Angela Gibson

