


*Andrew W. Kleine*

<b>FROM</b>	<b>NAME &amp; TITLE</b>	Andrew W. Kleine, Chief	<b>CITY of</b> <b>BALTIMORE</b> <b>MEMO</b>	
	<b>AGENCY NAME &amp; ADDRESS</b>	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)		
	<b>SUBJECT</b>	City Council Bill # 14-0339 Bond Issue – School Loan - \$34,000,000		

**TO** The Honorable President and  
Members of the City Council  
C/O Karen Randle  
Room 409, City Hall

**DATE:** May 5, 2014

Attention: Karen Randle

As proposed, City Council Bill Number 14-0339 would authorize the Mayor and City Council to create a debt not exceeding \$34,000,000, (“the Debt”) for the purpose of improving Baltimore City school facilities, buildings and equipment.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 14-0339.

Cc: Harry Black  
Angela Gibson

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