

CITY OF BALTIMORE
ORDINANCE _____
Council Bill 13-0280

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: October 21, 2013
Assigned to: Budget and Appropriations Committee
Committee Report: Favorable
Council action: Adopted
Read second time: November 18, 2013

AN ORDINANCE CONCERNING

**Supplementary General Fund Operating Appropriation –
Department of Housing and Community Development – \$250,000**

FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of \$250,000 to the Department of Housing and Community Development – Service 742 (Promote Homeownership), to provide funding for foreclosure prevention services; and providing for a special effective date.

BY authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the Wells Fargo settlement in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2014.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2014 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2014 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On October 9, 2013, the Board of Estimates recommended this appropriation to the City Council.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 13-0280

1 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That
2 \$250,000 shall be made available to the Department of Housing and Community Development –
3 Service 742 (Promote Homeownership) as a Supplementary General Fund Operating
4 Appropriation for Fiscal Year 2014, to provide funding for foreclosure prevention services. The
5 source of revenue for this appropriation is funds from the Wells Fargo settlement in excess of the
6 amount from this source that was relied on by the Board of Estimates in determining the tax levy
7 required to balance the budget for Fiscal Year 2014.

8 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it is
9 enacted.

Certified as duly passed this ____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this ____ day of _____, 20__

Chief Clerk

Approved this ____ day of _____, 20__

Mayor, Baltimore City