CITY of

BALTIMORE





TO

DATE:

The Honorable President and Members of the City Council City Hall, Room 400 100 North Holliday Street June 8, 2018

The Department of Planning is in receipt of City Council Bill #18-0215, which is for the purpose of authorizing the Mayor and City Council of Baltimore (the "City") to enter into an agreement with the Maryland Department of Transportation in connection with the participation by the City in the proceeds derived from the sale of certain bonds, to be known as Department of Transportation of Maryland County Transportation Revenue Bonds, Series 2018 or as otherwise designated by the Secretary of Transportation and to be issued pursuant to Title 3, Subtitle 5 of the Transportation Article of the Annotated Code of Maryland, as amended; authorizing certain officials of the City to take certain actions in connection with the City's participation in the proceeds of the sale of such bonds; providing for the pledge of the City's share of Highway User Revenues to the payment of such bonds; providing that neither the faith and credit nor the taxing power of the City shall be pledged to the City's payment obligations under the Participation Agreement identified herein; providing for the severability of the provisions of this Resolution; providing that this Resolution shall be liberally construed; and providing for a special effective date.

The Department of Planning defers to the Department of Finance as the more directly affected agency for City Council Bill #18-0215.

If you have any questions, please contact Mr. Eric Tiso, Division Chief, Land Use and Urban Design Division at 410-396-8358.

TJS/ewt

cc: Mr. Pete Hammen, Chief Operating Officer

Mr. Jim Smith, Chief of Strategic Alliances

Ms. Karen Stokes, Mayor's Office

Mr. Colin Tarbert, Mayor's Office

Mr. Kyron Banks, Mayor's Office

The Honorable Edward Reisinger, Council Rep. to Planning Commission

Mr. William H. Cole IV, BDC

Mr. Derek Baumgardner, BMZA

Mr. Geoffrey Veale, Zoning Administration

Ms. Sharon Daboin, DHCD

Ms. Elena DiPietro, Law Dept.

Mr. Francis Burnszynski, PABC

Ms. Katelyn McCauley, DOT

Ms. Natawna Austin, Council Services

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