

**CITY OF BALTIMORE
COUNCIL BILL 11-0331R
(Resolution)**

Introduced by: Councilmembers Stokes, Henry, Curran, Branch, Clarke, Welch

At the request of: BUILD c/o Rob English

Address: 2439 Maryland Avenue 1st Floor, Baltimore, MD 21218,
and

TRF Development Partners - Baltimore c/o Sean Clotsky, President

Address: 1237 North Caroline Street, Baltimore, MD 21213

Introduced and adopted: November 14, 2011

A COUNCIL RESOLUTION CONCERNING

**1 East Baltimore Development, Inc. and TRF Development Partners - Baltimore
2 – Application to Maryland Neighborhood Stabilization Program (NSP3)**

3 FOR the purpose of supporting the application of East Baltimore Development, Inc. and TRF
4 Development Partners - Baltimore for funding under the Maryland Neighborhood
5 Stabilization Program (NSP3) for the redevelopment of properties on and adjacent to the
6 1000-1300 blocks of Broadway Street in Baltimore City.

7 Recitals

8 The State of Maryland, through the Department of Housing and Community Development,
9 has solicited applications from eligible applicants to apply for funding under the Maryland NSP3
10 Program.

11 A requirement of the approved applicant is the receipt of a support resolution from the
12 legislative body where the application activities would take place.

13 The East Baltimore Development, Inc. and TRF Development Partners - Baltimore application
14 has been approved for funding by Maryland NSP3.

15 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE,** That support is
16 hereby given for the application to be submitted by East Baltimore Development, Inc. and TRF
17 Development Partners - Baltimore for the following activities:

- 18 (i) The purchase and redevelopment of vacant homes on and adjacent to the
19 Broadway Street property into a mixed-income housing project with income levels
20 up to 120% of the area median income and a likely combination of home
21 ownership, lease-to-own, and rental targeted for workforce housing.
- 22 (ii) A shared equity home-ownership financing tool to provide gap equity-based
23 financing to allow working families to purchase foreclosed and abandoned homes.

24 **AND BE IT FURTHER RESOLVED,** That the Mayor is hereby authorized to execute any and all
25 documents required for the submission of the application.

EXPLANATION: Underlining indicates matter added by amendment.
~~Strike out~~ indicates matter deleted by amendment.

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1 **AND BE IT FURTHER RESOLVED**, That copies of this resolution be sent to the Mayor and the
2 Secretary of the Maryland Department of Housing and Community Development.