



HEARING NOTES

Bill: 21-0066

Retirement Systems – Precluded Investment and Divestment – Fossil Fuel Companies

Committee: Public Safety and Government Operations

Chaired By: Councilmember Mark Conway

Hearing Date: June 17, 2021

Time (Beginning): 2:00 p.m.

Time (Ending): 3:25 p.m.

Location: Webex Virtual Hearing

Total Attendance: Approximately 35 - 45 people

Committee Members in Attendance:

- Mark Conway
Kris Burnett
Eric Costello
Zeke Cohen
Odette Ramos
Antonio Glover

Bill Synopsis in the file? [X] YES [ ] NO [ ] N/A
Attendance sheet in the file? [ ] YES [ ] NO [X] N/A
Agency reports read? [X] YES [ ] NO [ ] N/A
Hearing televised or audio-digitally recorded? [X] YES [ ] NO [ ] N/A
Certification of advertising/posting notices in the file? [ ] YES [ ] NO [X] N/A
Evidence of notification to property owners? [ ] YES [ ] NO [X] N/A
Final vote taken at this hearing? [X] YES [ ] NO [ ] N/A
Motioned by: Councilmember Burnett
Seconded by: Councilmember Ramos
Final Vote: 6 - 0 - 1

Major Issues Discussed

- 1. Chairman Conway greeted the audience and provided opening remarks.
2. The Law Department read their bill report into the public record and provided comments on the approval of the proposed amendments.
3. The Fire and Police Employees' Retirement System stood by their bill report.
4. The Employees' Retirement System stood by their bill report.
5. The Office of the Comptroller stood by their bill report.
6. The Department of Human Resources stood by their bill report.
7. The Department of Finance provided comments and stood by their bill report.
8. The committee asked questions of the agency representatives.
9. There was no public testimony.
10. The committee approval the bill with the proposed amendment.

**Further Study**

**Was further study requested?**  
**If yes, describe.**

**Yes**    **No**

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Samuel Johnson , Committee Staff  
**(410) 396-1091**

Date: June 16, 2021