## CITY OF BALTIMORE

## **BOARD OF ESTIMATES**

Room 204, City Hall Baltimore, Maryland 21202 410-396-4755



#### BRANDON SCOTT PRESIDENT, CITY COUNCIL

BERNARD C. "JACK" YOUNG MAYOR

JOAN M. PRATT

MATTHEW W. GARBARK ACTING DIRECTOR OF PUBLIC WORKS

> DANA P. MOORE ACTING CITY SOLICITOR

May 13, 2020

Honorable President and Members of the City Council

Ladies and Gentlemen:

On May 13, 2020, the Board had before it for consideration the following pending City Council Bill:

- 20-0503 A Resolution Of The Mayor & City Council concerning University of Maryland at Baltimore -Application for Designation as a RISE Zone - Granting Enhanced Local Property Tax Credit For the purpose of approving the submission of an application from the University of Maryland at Baltimore, a "qualified institution" under the State's Regional Institution Zone") Strategic Enterprise Zone ("RISE approving and joining in the application for designation of a RISE Zone along West Baltimore Street identified as: ·
  - Ward 04, Section 060, Block 0626, Lots 026, 029, 035, 036, 037, 038, 039, 040, 041, 042, 043, 052, 053, 053A, 053B, 053C, 053D, and 053E
  - Ward 18, Section 090, Block 0220, Lot 001M
  - Ward 18, Section 100, Block 0203, Lots 110, 116, 117, and 199

Ward 18, Section 100, Block 0202, Lots 014, 016, 017, 019, 020, 021, 022, 023, 024 024A, 024B, 025, 026, 027, 028, and 076B

# CITY COUNCIL BILL - cont'd

Ward 18, Section 100, Block 0219, Lots 001, 002, 003, 004, 005, 006, 007, 008, 009, 010, 011, 012, 013, 014, 016, 017, 018, 019, 020, 021, 022, 023, 024, 025, 026, 027, 028, 030, 031, 032, 033, 034, 035, 036, 037, 038, 039, 040, 041, 042, 043, 044, 045, and 046

(the "Property"); granting an enhanced local property tax credit for the Property; and providing for a special effective date.

### ALL REPORTS RECEIVED WERE FAVORABLE.

After NOTING AND CONCURRING in all favorable reports received, the Board approved the aforementioned City Council Bill and referred it to the City Council with the recommendation that it be approved and passed by that Honorable Body.

The Mayor **ABSTAINED** from voting. The President **ABSTAINED** from voting.

Fincerely,

MAY 1 3 2020

oa⁄n M. Pratt

Secretary to the Board of Estimates