

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Burdie

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0072

Bond Issue - Baltimore Museum of Art Loan - \$750,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 08-0072 that would authorize the Mayor and City Council to issue \$750,000 in general obligation bonds for activities related to the Baltimore Museum of Art.

The funds will support the museum's efforts to make needed improvements to their existing buildings, structures and facilities. It is important for the City to support the growth of its world-renowned cultural resources.

It is respectfully requested that Bill No. 08-0072 be given favorable consideration.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ccbill08/08-0072

