


MEMORANDUM

TO: Honorable President and Members of the City Council  
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: March 24, 2008

SUBJECT: City Council Bill No. 08-0073  
Bond Issue – Community Development Loan - \$30,500,000

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City Council Bill 08-0073 authorizes the Mayor and City Council to issue \$30,500,000 in general obligation bonds to support activities related to community development throughout Baltimore City.

The proceeds of this sale will enable the City to development or redevelopment properties within communities to prevent blight or deterioration of buildings; improving roadways through streetscape projects; the construction or reconstruction of properties for the betterment of the residents within these communities. These funds will also create development opportunities and improve the City's infrastructure.

It is respectfully requested that the Baltimore City Council give Bill No. 08-0073 favorable consideration.

cc: Andrew Frank  
Angela Gibson

sandra.gladden/ccbill08/08-0073

