



# MEMORANDUM

STEPHANIE  
RAWLINGS-BLAKE,  
Mayor

PAUL T. GRAZIANO,  
Executive Director, HAHC  
Commissioner, HC D.

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: November 17, 2010

Re: **City Council Bill 10-0476 - Sale of Property - 2024 Etting Street**

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 10-0476, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 2024 Etting Street (Block 0314, Lot 071) and no longer needed for public use.

The subject property appraised for \$7,800 but the price was reduced to \$3,500 due to the conditions of the property and the cost of a full rehabilitation. The purchaser, Mr. Glenn Mostow, already has purchased and rehabbed two other properties on the same block which are both occupied at present. He has expressed an interest in purchasing the houses located at 2026 and 2028 for future renovation and occupancy as well. Both 2026 and 2028 are valued at \$3500.00 for each property based on the conditions of the structures.

The Department of Housing and Community Development supports the adoption of City Council Bill 10-0476.

PTG:pmd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Ms. Diane Hutchins, *Mayor's Office of Government Relations*  
Ms. Kaliopé Parthemos, *Deputy Mayor*

