

Andrew W. Klein

FROM	NAME & TITLE	Andrew W. Klein, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)
	SUBJECT	City Council Bill # 14-0342 Bond Issue –Recreation and Parks and Public Facilities Loan - \$47,000,000

CITY of
BALTIMORE
MEMO



TO The Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

DATE: May 5, 2014

Attention: Karen Randle

As proposed, City Council Bill Number 14-0342 would authorize the Mayor and City Council to create a debt not exceeding \$47,000,000, (“the Debt”) for the purpose of renovation, modernization, additions and improvements to public park and recreational, land, property, buildings, structures, or facilities.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 14-0342.

Cc: Harry Black
Angela Gibson

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