

# MEMORANDUM

DATE:	May 29, 2024
TO:	Economic and Community Development Committee
FROM:	Colin Tarbert, President and CEO
POSITION:	Favorable Coli Carboro
SUBJECT:	Council Bill 24-0533

### **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 24-0533 introduced by Councilmember Bullock.

#### **PURPOSE**

The Bill 24-0533 will allow a single-family home located at 15 N Stricker Street to be converted into a four-unit apartment. This bill also allows for a waiver of the standard requirement for off-street parking, granting a variance with a special effective date in the R-8 Zoning District.

#### **BRIEF HISTORY**

This property was purchased in 2015 and has been vacant for nearly a decade. The property owner is looking to redevelop the site, which is a shell and needs extensive work, into a multi-unit residential apartment. This development will create more low-income efficiency housing in the area.

## FISCAL IMPACT [to BDC]

None.

## AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 24-0533. If you have any questions, please contact Kim Clark at 410-837-9305 or <u>KClark@baltimoredevelopment.com</u>.

cc: Nina Themelis, Mayor's Office of Government Relations Ty'lor Schnella, Mayor's Office of Government Relations

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