CITY OF BALTIMORE COUNCIL BILL 09-0374 (First Reader)

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: August 10, 2009 Assigned to: Budget and Appropriations Committee REFERRED TO THE FOLLOWING AGENCIES: Planning Commission, Department of Finance, Board of Estimates, Department of Transportation

A BILL ENTITLED

1 AN ORDINANCE concerning

Supplementary Revenue Bond F	Fund Capital Appropriation –
Department of Transportation – \$17,000,000	

- FOR the purpose of providing a Supplementary Revenue Bond Fund Capital Appropriation in the
 amount of \$17,000,000 to the Department of Transportation (Account #9965-580-068), to
 provide funding for the construction of the Front Street Garage; and providing for a special
 effective date.
- 8 By authority of
- 9 Article VI Board of Estimates
- 10 Section 8(b)(3) and (c)
- 11Baltimore City Charter
- 12 (1996 Edition)
- 13

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Recitals

The revenue appropriated by this Ordinance represents funds from the Revenue Bond Fund in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2010.

- This additional revenue could not have been reasonably anticipated when the Ordinance of
 Estimates for Fiscal Year 2010 was formulated.
- 19 This appropriation is made necessary by a material change in circumstances since the 20 Ordinance of Estimates for Fiscal Year 2010 was formulated or is for a new program that could 21 not have been reasonably anticipated when that Ordinance of Estimates was formulated.
- On July 22, 2009, the Board of Estimates recommended this appropriation to the City
 Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$17,000,000 shall be made available to the Department of Transportation (Account #9965-580-068) as a Supplementary Revenue Bond Fund Capital Appropriation for Fiscal Year 2010, to provide funding for the construction of the Front Street Garage. The source of revenue for this

> **EXPLANATION:** CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

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- appropriation is from the Revenue Bond Fund in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget 2
- for Fiscal Year 2010. 3

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 4 5 is enacted.