

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President Desde

DATE:

July 29, 2011

SUBJECT:

City Council Bill 11-0743

Beverage Container Tax – Modifying "Sunset"

The Baltimore Development Corporation (BDC) has been asked to comment on City Council bill 11-0743, an ordinance for the purpose of accelerating the automatic termination of Ordinance 10-343 {"Beverage Container Tax"}; and generally relating to the taxation of non-reusable beverage containers.

BDC has reviewed the proposed legislation and opposes this bill because the City could not afford to lose the revenue that has been successfully generated by this tax and there are not other sources of revenue to offset the loss of the beverage tax revenue.

cc:

Kaliope Parthemos Angela Gibson

JECE ...