


F R O M	Name & Title	<i>Walter Horton</i> Walter Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 09-0361 Sale of Air Rights Above Penn Street		

To: Honorable President and Members
Of the City Council
c/o Karen Randle
Mayor's Legislative Liaison to the City Council
400 City Hall

Date: August 20, 2009

As requested, we have reviewed the subject bill for the purpose of requesting that the Baltimore City Council to sell, at either public or private sale, all interests in certain parcels of land known as the former beds of two portions of Penn Street and no longer needed for public use.

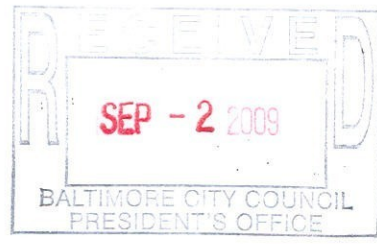
The University of Maryland is in the process of constructing a medical building on portion of a 6.773 acre site currently known as 22 S. Greene Street and would cantilever the building over two portions of the former roadbed of Penn Street.

It is the Department of Real Estate's understanding that what are to be transferred are two "air rights" parcels at an elevation of 67.62 feet and not the actual former roadbeds.

Therefore, the Department of Real Estate recommends passage of City Council Bill 09-0361.

cc: Ms. Angela Gibson

WH/tj



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