

Council Bill 15-0561

1 (2) approves the submission of an application to designate 873 West Baltimore Street,
2 Baltimore, Maryland, as a RISE Zone, and authorizes and directs the appropriate City
3 officials to join with the University of Maryland at Baltimore in executing and
4 submitting the application to the Maryland Department of Business and Economic
5 Development; and

6 (3) acknowledges and approves that, on designation of the RISE Zone, 873 West
7 Baltimore Street, Baltimore, Maryland, will be entitled to a local property tax credit in
8 the amount and for the tax years mandated by State Tax-Property Article, § 9-103.1.

9 **SECTION 2. AND BE IT FURTHER RESOLVED,** That copies of this Resolution be sent to the
10 Secretary of the Maryland Department of Business and Economic Development and to the
11 President of the Baltimore Development Corporation.

12 **SECTION 3. AND BE IT FURTHER RESOLVED,** That this Resolution takes effect on the date it
13 is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City