


FROM	NAME & TITLE	Robert Cename, Budget Director <i>R. Cename</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall		
	SUBJECT	City Council Bill 22-0201 – Sale of Property – 4601 East Monument Street		

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

March 9, 2022

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 22-0201, Sale of Property – 4601 East Monument Street, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all interest in the property located at 4601 East Monument Street (Block 6469, Lot 001F).

Background

This property is located in the Orangeville neighborhood and previously operated as a hotel and a homeless shelter.

Fiscal Impact Analysis

The Department of Finance anticipates minimal fiscal impact from this legislation. Baltimore Development Corporation, the agency managing this property, will be releasing a Request for Proposal (RFP) for the sale of this property.

Conclusion

This legislation is a sale of property ordinance providing for the sale of the property located at 4601 East Monument Street (Block 6469, Lot 001F). Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 22-0201.

cc: Henry Raymond
Natasha Mehu
Nina Themelis