

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President *M J Brodie*

DATE: March 23, 2012

SUBJECT: City Council Bill No. 12-0047
Bond Issue – Recreation and Parks and Environmental Loan - \$8,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 12-0047 that would authorize the Mayor and City Council to issue \$8,000,000 in general obligation bonds for Recreation and Parks related activities.

Proceeds of this sale will allow the Parks Department to modernization, renovate and maintain public parks or recreational land throughout Baltimore City.

It is respectfully requested that Bill No. 12-0047 be given favorable consideration.

cc: Kaliopé Parthemos
Angela Gibson

sandra.blake/ccbill12/12-0047

