



BALTIMORE CITY

PUBLIC SCHOOLS

FY2024 Q2 Quarterly Budget Briefing
The Finance and Performance
Committee
Baltimore City Council
Budget Oversight Hearing
February 15, 2024

Dr. Sonja Brookins Santelises
Chief Executive Officer, Baltimore City Public Schools

Maryanne B. Cox
Deputy Chief Financial Officer





Table of Contents

- **Purpose of Presentation**
- **Draft FY 2024 Q2 General Fund Revenues**
- **Draft FY 2024 Q2 General Fund Expenditures**
- **Draft FY 2024 Q2 Summary of General Fund Revenues and Expenditures**



Purpose of the Presentation per City of Baltimore Legislation LO21-0003

Legislative Oversight Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

**Draft FY 2024 Q2 General Fund Revenue by Sources
as of December 31, 2023
(Expressed in Thousands)**

Source	Estimated Revenue	YTD DEC 2023 Actual Revenue	Balance	% Balance
State of Maryland	998,692	484,145	514,547	51.5%
City of Baltimore	388,180	183,122	205,058	52.8%
Federal Revenue	5,400	613	4,787	88.6%
Investment Earnings	1,000	-	1,000	100.0%
Other Revenue	6,110	1,394	4,716	77.2%
GASB Statement No. 84 Fiduciary Activities	-		-	-
GASB Statement No. 87 Leases (Proceeds from Leases)	-	501	(501)	-
Other Financing Sources	5,676	-	5,676	100.0%
	1,405,058	669,775	735,283	52.3%

Draft FY 2024 Q2 General Fund Expenditures as of December 31, 2023 (Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD DEC 2023 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	59,935	9,655	69,590	37,857	9,233	22,500	32.3%
Mid-Level Administration	108,536	3,924	112,460	55,700	4,084	52,676	46.8%
Instruction	583,656	28,014	611,670	278,137	27,511	306,022	50.0%
Special Education	201,333	24,188	225,521	84,685	17,652	123,184	54.6%
Student Personnel Services	14,427	-	14,427	6,817	-	7,610	52.7%
Student Health Services	1,122	34	1,156	324	79	753	65.1%
Student Transportation	48,018	13,397	61,415	22,668	24,813	13,934	22.7%
Operation of Plant	79,954	10,393	90,347	35,465	25,539	29,343	32.5%
Maintenance of Plant	28,828	12,803	41,631	20,138	11,802	9,691	23.3%
Fringe	236,548	-	236,548	137,085	-	99,463	42.0%
Capital Outlay	22,533	244	22,777	4,331	324	18,122	79.6%
Debt Service	19,469	-	19,469	-	-	19,469	100.0%
Enrollment Adjustment Holding	699	-	699	-	-	699	100.0%
Total Expenditures	1,405,058	102,652	1,507,710	683,207	121,037	703,466	46.7%

Draft FY2024 Q2 General Fund Expenditures as of December 31, 2023 (Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD DEC 2023 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	784,462	-	784,462	367,361	-	417,101	53.2%
Fringe Benefits	236,557	-	236,557	137,085	-	99,472	42.0%
Contractual Services	231,066	74,556	305,622	128,594	84,472	92,556	30.3%
Materials & Supplies	42,273	16,488	58,761	16,523	13,239	28,999	49.4%
Utilities & Other Charges	61,656	9,600	71,256	18,535	20,371	32,350	45.4%
Property & Equipment	7,894	2,008	9,902	2,579	2,955	4,368	44.1%
Principal & Interest	19,469	-	19,469	-	-	19,469	100.0%
Indirect Cost Recovery	(4,391)	-	(4,391)	(93)	-	(4,298)	97.9%
Transfers	24,208	-	24,208	12,623	-	11,585	47.9%
Contingency Reserve	1,864	-	1,864	-	-	1,864	100.0%
Total Expenditures	1,405,058	102,652	1,507,710	683,207	121,037	703,466	46.7%

Draft FY 2024 Q2 Summary of General Fund Revenues and Expenses (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	Unencumbered/ Remaining Balance	% Unencumbered/ Remaining Balance
Total Appropriations		1,405,058	102,652	1,507,710		
Total Revenue	1,405,058			-	735,283	52.3%
Total Expenditures	1,405,058		102,652	1,507,710	703,466	46.7%



Questions or Comments

Maryanne B. Cox
Deputy Chief Financial Officer
MCox@bcps.k12.md.us