

FROM	NAME & TITLE	Rudolph S. Chow, P.E., Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Public Works 600 Abel Wolman Municipal Building		
	SUBJECT	CITY COUNCIL RESOLUTION 16-0301R		

TO DATE: June 1, 2016

The Honorable President and Members
of the Baltimore City Council
c/o Natawna Austin
Room 400 – City Hall

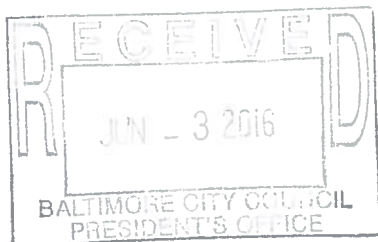
I am herein reporting on City Council Resolution 16-0301R introduced by Council Member Costello, President Young, Council Members Kraft, Stokes, Clarke, Henry, Branch, Scott, Curran, Spector, Middleton, Holton, Welch, and Reisinger.

The purpose of this resolution is to request representatives from the Department of Public Works and the Department of Finance to take steps to expedite stormwater management projects funded by the Stormwater Enterprise Fund and otherwise, and to send representatives to report to the City Council on how these funds can be most effectively, quickly, and efficiently used to promote improved water quality and healthier neighborhoods.

The Department of Public Works has the responsibility for implementing and managing the new stormwater enterprise fund. The intent of establishing an enterprise fund was to assure that the stormwater remediation fees were expended for the purposes outlined in the local law (Ordinance 13-175) and as listed in State law. Enterprise funds have the ability to issue revenue bonds to leverage the financing of capital projects beyond what could be accomplished under a pay-as-you-go system of project funding. To issue revenue bonds, an issuing entity must be able to demonstrate a stable revenue stream (in this case, the City’s stormwater remediation fee) and maintain a reserve fund sufficient to support bond payments. The Department has used other sources of funding in the early years of the stormwater fund and program to continue to make progress toward the MS4 permit requirements.

Representatives of the Department of Public Works will be present at the upcoming hearing on City Council Resolution 16-0301R to present information requested in this resolution to the Judiciary and Legislative Investigations Committee.

Sincerely,



Rudolph S. Chow
Rudolph S. Chow, P.E.
Director

RSC/MMC:ela

Comments