



MEMORANDUM

STEPHANIE
RAWLINGS-BLAKE,
Mayor

PAUL T. GRAZIANO,
Executive Director, HABCD
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: July 16, 2012

Re: **City Council Bill 12-0086 – Tide Point Special Taxing District**

The Department of Housing and Community Development has reviewed City Council Bill 12-0086, which was introduced for the purpose of designating a "special taxing district" to be known as the "Tide Point Special Taxing District"; providing for and determining various matters in connection with the establishment of the special taxing district; creating a special fund for the special taxing district; providing for the levy of a special tax on all taxable real and personal property located in the special taxing district; providing for a special effective date; and generally providing for matters relating to the designation and operation of the special taxing district, the establishment and use of the special fund, the issuance and payment of bonds issued in connection with the special taxing district, the replenishment of any reserve fund, and the payment of certain expenses and administrative costs related to the operation of the special taxing district.

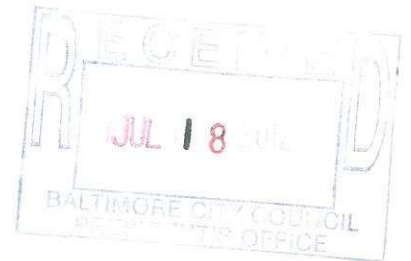
This bill, along with companion legislation, City Council Bills 12-0085 and 12-0087, are related to the northern portion of the Locust Point neighborhood of Baltimore City. Specifically, City Council Bill 12-0086 would create a special taxing district to be known as the "Tide Point Special Taxing District", as well as certain related matters such as creating a special fund, providing for a levy, and generally providing for matters relating to the special taxing district.

It is the understanding of the Department of Housing and Community Development that the adoption of these three City Council Bills will allow Under Armour to grow its campus to retain existing jobs, as well as to create new jobs, and build a signature Under Armour retail facility on North Locust Point.

The Department of Housing and Community Development supports the adoption of City Council Bill 12-0086.

PTG:nb

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*
Ms. Kaliope Parthemos, *Deputy Mayor*



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