


MEMORANDUM

TO: Honorable President and Members of the City Council  
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: March 23, 2012

SUBJECT: City Council Bill No. 12-0042  
Bond Issue – Baltimore Museum of Art Loan - \$500,000

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The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 12-0042 that would authorize the Mayor and City Council to issue \$500,000 in general obligation bonds for activities related to the Baltimore Museum of Art.

The funds will support the museum's efforts to make needed improvements to their existing buildings, structures and facilities. It is important for the City to support growth of its world-renowned cultural resources.

It is respectfully requested that Bill No. 12-0042 be given favorable consideration.

cc: Kaliopé Parthemos  
Angela Gibson

sandra.blake/ccbill12/12-0042

