




MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: April 15, 2010

SUBJECT: City Council Bill No. 10-0462
Bond Issue – National Aquarium in Baltimore Loan - \$1,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 10-0462 that would authorize the Mayor and City Council to issue \$1,000,000 in general obligation bonds for activities related to the National Aquarium in Baltimore.

These funds will be used for the maintenance, renovation, improvement and repair, construction and/or reconstruction of buildings, structures or facilities in connection with the operations of the National Aquarium. BDC supports these improvements since they promote economic development for the City as they bring local residents and tourists to Baltimore City's world renowned destination.

BDC respectfully request that Bill No. 10-0462 be given favorable consideration.

cc: Andrew Frank
Angela Gibson

sandra.gladden/ccbill10/10-0462