CITY OF BALTIMORE COUNCIL BILL 09-0263 (First Reader)

Introduced by: The Council President At the request of: The Administration (Commission for Historical and Architectural Preservation) Introduced and read first time: January 12, 2009 Assigned to: Taxation, Finance and Economic Development Committee REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Commission for Historical and Architectural Preservation, Department of Housing and Community Development, Baltimore Development Corporation, Planning Commission, Board of Estimates A BILL ENTITLED AN ORDINANCE concerning Tax Credits – Historic Restorations and Rehabilitations FOR the purpose of extending the period within which applications may be accepted for the tax credit for historic restorations and rehabilitations; and providing for a special effective date. By repealing and reordaining, with amendments Article 28 - Taxes Section(s) 10-8 Baltimore City Code (Edition 2000) SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows: **Baltimore City Code** Article 28. Taxes

Subtitle 10. Credits

- § 10-8. Historic restorations and rehabilitations.
- 16 (m) Termination of program.

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- 17 Applications for the credit may not be accepted after February 28, [2009] 2014.
- SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.
- SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect February 28, 2009.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.