


Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)		
	SUBJECT	City Council Bill #09-0404 – Sale of Properties		

TO

DATE: November 19, 2009

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

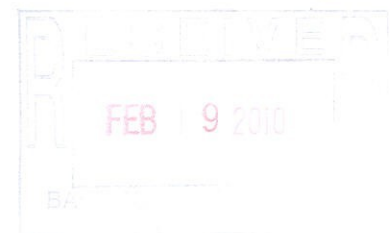
City Council Bill #09-0404 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties that are known as 2306-2308 Riggs Avenue and 2950-2966 Mosher Street and are no longer needed for public use; and providing for a special effective date.

The subject properties, which formerly had apartment buildings on them, were acquired by the City at HUD foreclosure auctions. The blighting apartment structures have been razed, and the vacant property is ready for redevelopment. Upon approval of Council Bill 09-0404, the Department of Housing and Community Development will dispose of the properties in conformance with the Contract of Sale with HUD. The RFP's will require proposals and plans providing for residential use and mixed-income developments.

Subject to the information above and a favorable report from the Department of Public Works concerning the protection of the City's utility easements, the Department of Finance has no objection to the passage of Council Bill 09-0404.

cc: Edward J. Gallagher
Angela Gibson

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No obj.