

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President

DATE:

October 1, 2010

SUBJECT:

City Council Bill No. 10-0596

Sale of Property – 1125 North Calvert Street

The Baltimore Development Corporation (BDC) supports City Council Bill 10-0596. This legislation was introduced at the request of BDC for the intended disposition of the Cityowned property known as 1125 North Calvert Street. BDC released a Request for Proposal (RFP) for the purchase, lease, or operation of the facility and received an acceptable offer from Mount Vernon Mansion LLC, a partnership between Brown Capital Management and Martin Azola. Mount Vernon Mansion LLC proposes to redevelop the Inn at Government House as a historic 17-room boutique-style bed and breakfast with ancillary restaurant and event space which will generate taxes for the City.

BDC respectfully request that Bill No. 10-0596 is given favorable consideration by the City Council.

cc:

Kaliope Parthemos Angela Gibson

sandra.blakeccbill10/10-0596

