

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM:

William H. Cole, President and Olive

DATE:

October 28, 2016

SUBJECT:

City Council Bill No. 16-0765

Disclosure of Industrial and Railroad Operations - Stand-Alone Disclosure

Required

The Baltimore Development Corporation (BDC) supports City Council Bill 11-0765. This Bill will require a separate, stand-alone disclosure of adjacent or nearby industrial operations and/or railroad operations to a buyer of any real property in Baltimore City. This disclosure will require the buyer's signature.

BDC has reviewed this Bill and respectfully requests that favorable consideration is given by the City Council for Bill No. 16-0765.

cc:

Colin Tarbert Angela Gibson

sandra.blake/ccbill16/16-0765



