


<b>F R O M</b>	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department Of Real Estate City Hall – Room 304		
	Subject	City Council Bill 14-0335 Newly Constructed Dwellings – Property Tax Credit - Reauthorization		

**TO:** Honorable President and Members  
of the City Council  
c/o Karen Randle  
Mayor's Legislative Liaison to the City Council  
400 City Hall

**DATE:** June 17, 2014

As requested, The Department of Real Estate has reviewed the subject bill created for the reauthorization and extension, for a specific period of time, of the property tax credit for newly constructed dwellings; and generally relating to a property tax credit for newly constructed dwellings.

The Department of Real Estate has determined this bill will continue to encourage the construction and purchase of new homes in the Baltimore City area through the use of the qualification and credit calculation criteria set forth in the Baltimore City Code, Article 28, Section 10-5 and as it relates to Maryland State Senate Bill 267 and Maryland House of Delegates Bill 314.

The Department of Real Estate supports the passage of this bill.

AGW

c.c Angela Gibson

