

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul Ti Graziano, Commissioner

Date: April 11, 2008

Re: City Council Bill 08-0078 - Bond Issue - Maryland Zoo in Baltimore

Loan - \$300,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0078, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$300,000 from the sale of such bonds to be used in connection with the operations, functions, and activities of the Maryland Zoo in Baltimore.

These funds will enable the Maryland Zoo to build two new exhibits to enhance the visitor experience. These new exhibits will include prairie dogs and hellbenders, which are a proven visitor favorite. The Department of Housing and Community Development supports the adoption of City Council Bill 08-0078.

PTG:pmd

cc: Ms. Angela Gibson

Mr. Demaune Millard



