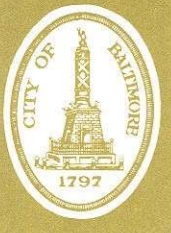


*[Handwritten signature]*

<b>FROM</b>	NAME & TITLE	Stephen M. Kraus, Chief and Clerk to the Board of Finance
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	CC Bill 12-0085 North Locust Point Development District

CITY of  
BALTIMORE  
**MEMO**



**TO**

DATE: July 2, 2012

President and Members  
of the City Council of Baltimore  
409 City Hall  
Baltimore, MD 21202

City Council Bill Number 12-0085, North Locust Point Development District, is intended to expand the original boundaries of the development district known as "North Locust Point Development District". The City wishes to expand the North Locust Point Development District (last approved by the Council in November 2011) to allow for the inclusion of additional properties targeted for infrastructure improvements and related costs permitted by the Act.

The Board of Finance has considered and approved the request for the expansion of the Development District; and approved the submission of this legislation to the President and Members of the City Council of Baltimore.

The Finance Department recommends favorable consideration and passage of this legislation.

cc: Angela Gibson



*F*