CITY OF BALTIMORE COUNCIL BILL 25-0025 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: February 10, 2025
Assigned to: Budget and Appropriations Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance

A BILL ENTITLED

1	AN ORDINANCE concerning
2 3 4	General Fund Operating Appropriation Transfer – M-R Debt Service (Service 123 - General Debt Service) to Department of Finance (Service 703 - Payroll) – \$4,228,173
5 6 7	FOR the purpose of transferring a General Fund Operating Appropriation in the amount of \$4,228,173 from M-R Debt Service (Service 123 - General Debt Service) to the Department of Finance (Service 703 - Payroll); and providing for a special effective date.
8 9 10 11 12	BY authority of Article VI - Board of Estimates Section 9(a)(2) Baltimore City Charter (1996 Edition)
13	Recitals
14 15 16	Article VI, § 9(a)(2) of the City Charter provides that, on recommendation of the Board of Estimates, the City Council by ordinance may authorize the transfer of an appropriation contained in the Ordinance of Estimates from one municipal agency to another municipal agency.
17 18 19	The sum of \$4,228,173, as appropriated to M-R Debt Service (Service 123 - General Debt Service) in the Fiscal 2024 Ordinance of Estimates, is not needed for the purpose for which it was appropriated and, therefore, is available for transfer to another agency.
20 21	On February 5, 2025, the Board of Estimates recommended the transfer authorized by this Ordinance.
22 23 24 25	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That the sum of \$4,228,173, contained in the Fiscal 2024 Ordinance of Estimates as a General Fund Operating Appropriation, is transferred from M-R Debt Service (Service 123 - General Debt Service) to Department of Finance (Service 703 - Payroll).

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1 2	SECTION 2. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on the date it is enacted.