

# City of Baltimore

City Council  
City Hall, Room 408  
100 North Holliday Street  
Baltimore, Maryland  
21202

## Meeting Agenda - Final

### Taxation, Finance and Economic Development Committee

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Thursday, April 25, 2019

10:00 AM

Du Burns Council Chamber, 4th floor, City Hall

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19-0357

#### **CALL TO ORDER**

#### **INTRODUCTIONS**

#### **ATTENDANCE**

#### **THIS MEETING IS OPEN TO THE PUBLIC**

##### [19-0357](#)

Fire and Police Employees' Retirement System - Interest, Service Credits, Death Benefits, Direct Deposit, and Technical Corrections  
For the purpose of repealing certain obsolete and obsolescent provisions; changing the definition of regular interest for valuation purposes; clarifying the crediting of military service under certain circumstances; modifying the calculation of the cost of purchasing and transferring prior system service, non-credited City service, former Maryland Police Corps service, and service earned for employment covered under a former non-City pension; expanding the definition of "minor child" for certain purposes; allowing certain spousal beneficiaries age 70 and over to remarry without penalty of losing benefits; allowing new beneficiary elections and survivorship option elections within certain time periods; requiring that, after a certain date and subject to certain exceptions, periodic benefit payments be made electronically; defining certain terms; providing for special effective dates; and generally relating to the Baltimore City Fire and Police Employees' Retirement System.

##### **Sponsors:**

City Council President (Administration)

##### **Attachments:**

[19-0357~1st Reader](#)

#### **ADJOURNMENT**

**THIS MEETING IS OPEN TO THE PUBLIC**