CITY OF BALTIMORE ORDINANCE _____ Council Bill 07-0580

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: February 12, 2007

<u>Assigned to: Budget and Appropriations Committee</u>

Committee Report: Favorable

Committee Report: Favorable Council action: Adopted

Read second time: March 12, 2007

AN ORDINANCE CONCERNING

1 2				
3	For the purpose of providing a Supplementary Loan Fund Capital Appropriation in the amount			
4	of \$30,000,000 to the Department of Transportation (Account #9950-514-800), to provide			
5	capital appropriations for resurfacing various roadways within the City; and providing for a			
6	special effective date.			
7	By authority of			
8	Article VI - Board of Estimates			
9	Section 8(b)(3) and (c)			
10	Baltimore City Charter			
11	(1996 Edition)			
12	Recitals			
13	The revenue appropriated by this Ordinance represents funds from the Maryland County			
14	Transportation Bonds in excess of the revenue relied on by the Board of Estimates in			
15	determining the tax levy required to balance the budget for Fiscal Year 2007.			
16	This additional revenue could not have been reasonably anticipated when the Ordinance of			
17	Estimates for Fiscal Year 2007 was formulated.			
18	This appropriation is made necessary by a material change in circumstances since the			
19	Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could			
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.			
21	On February 7, 2007, the Board of Estimates recommended this appropriation to the City			
22	Council.			
23	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That			
24	\$30,000,000 shall be made available to the Department of Transportation (Account #9950-514-			
25	800) as a Supplementary Loan Fund Capital Appropriation for Fiscal Year 2007, to provide			

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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for this appro amount from	capital appropriations for resurfacing various roadways within the City. The source of revenue for this appropriation is funds from the Maryland County Transportation Bonds in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.				
SECTION is enacted.	2. And be it fui	RTHER ORDAINED,	That this Ordinance takes effect on the date it		
Certified as d	uly passed this _	day of	, 20		
			President, Baltimore City Council		
Certified as d	Certified as duly delivered to His Honor, the Mayor,				
this da	y of	, 20			
			Chief Clerk		
Approved thi	s day of	, 20			
			Mayor, Baltimore City		