

**CITY OF BALTIMORE
ORDINANCE _____
Council Bill 05-0302**

Introduced by: The Council President
At the request of: The Administration (Baltimore Development Corporation)
Introduced and read first time: December 8, 2005
Assigned to: Taxation and Finance Committee

Committee Report: Favorable
Council action: Adopted
Read second time: April 10, 2006

AN ORDINANCE CONCERNING

Charles Village Development District – Amending Ordinance 04-849

FOR the purpose of amending Ordinance No. 04-849 to modify the infrastructure improvements to be financed in the Charles Village Development District.

BY repealing and reordaining, with amendments
Ordinance 04-849
Section(s) 1(f)

Recitals

The Tax Increment Financing Act, Article II, Section (62) of the Baltimore City Charter (the “Act”) authorizes the Mayor and City Council of Baltimore to establish a “development district” (as defined in the Act) and a special, tax increment fund into which the revenues and receipts from the real property taxes representing the levy on the “tax increment” (as defined in the Act) for the development district are deposited, for the purpose of providing funds for the development of the development district.

Pursuant to Ordinance No. 04-849 enacted by the City Council on November 22, 2004, and approved by the Mayor on November 29, 2004, the City has:

- (i) designated the Charles Village Development District (the “Development District”);
- (ii) created the Charles Village Development District Tax Increment Fund;
- (iii) provided that until special obligation bonds issued with respect to the Development District have been fully paid, the property taxes on real property in the Development District shall be divided as provided in the Tax Increment Act; and
- (iv) made other findings and determinations with respect to the Development District.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

1 The Mayor and City Council wishes to amend Ordinance No. 04-849 to modify the
2 infrastructure improvements to be financed in the Development District, as more particularly
3 described in this Ordinance.

4 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the
5 Laws of Baltimore City read as follows:

6 **Ordinance 04-849**

7 SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF
8 BALTIMORE, That for the purposes of this Ordinance, the following terms
9 have the meanings indicated:

10 (f) “Infrastructure improvements” means the following
11 public infrastructure improvements constructed in
12 accordance with all required City approvals:

13 (1) the design and construction of streetscape
14 improvements, including installation and/or
15 modification of curbs, gutters, sidewalks,
16 lighting, landscaping, street furniture, and
17 utilities;

18 (2) the acquisition of [land for public] parking
19 facilities THAT ARE PUBLICLY OWNED OR
20 PRIVATELY OWNED BUT SERVE A PUBLIC
21 PURPOSE, INCLUDING LAND AND OTHER
22 INTERESTS IN REAL PROPERTY RELATING TO
23 SUCH PARKING FACILITIES; and

24 (3) the acquisition, construction, renovation and
25 development of other related public
26 infrastructure improvements that are necessary
27 for the completion of the foregoing
28 infrastructure improvements for their intended
29 public purposes.

30 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the 30th day
31 after the date it is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City